

## Global Executive MBA Class of 2025 Term table for each Academic/Financial Aid Year:

2023-24 Academic/Financial Aid Year (1)						
<u>Term</u>	<u>Term Charge</u>	Start Date	Bill Due Date	Aid (i.e. Loans, Scholarships) Disbursement Date		
Term 1 (Summer 2023)*	\$32,606	Jul. 1, 2023	June. 12, 2023	June 21, 2023 <sup>(1)</sup>		
Term 2 (Fall 2023)	\$25,545	Oct. 6, 2023	Sept. 12, 2023	Sept. 26, 2023 <sup>(1)</sup>		
Term 3 (Winter 2024)	\$25,320	Jan. 3, 2024	Jan. 5, 2024	Dec. 26, 2023		
Term 4 (Spring 2024)	\$24,365	Mar. 29, 2024	Mar. 12, 2024	Mar. 19, 2024 <sup>(1)</sup>		
2024-25 Academic/Financial Aid Year (2)						
Term 5 (Summer 2024)	\$25,160	June 14, 2024	June 12, 2024	June 4, 2024		
Elective Term 1 (Fall 2024)	\$13,412	Sept. 13, 2024	Sept. 12, 2024	Sept. 3, 2024		
Elective Term 2 (Spring 2025)	\$13,412	Jan. 1, 2025	Jan. 3, 2025	Dec. 23, 2024		
Total Program Charges	\$159,700		<sup>(1)</sup> Sometimes aid disbursements may occur on or after			
*Incl. Transcript Fee	\$120		the Bill due date. As long as aid funds are accepted			
Total Cost	<u>\$159,820</u>		before the Bill due date, showing full coverage for the Term charge, there will be no late payment penalty.			

Student Loan Type	2023-24 Academic/Financial Aid Year (1) (Target date to apply-March 2023):	2024-25 Academic/Financial Aid Year (2) (Target date to apply-March 2024):	
International Student Loans	<ul> <li>private student loan application (U.S. <u>Citizen/Permanent Resident cosigner</u> required)</li> </ul>	<ul> <li>private student loan application (U.S. <u>Citizen/Permanent Resident cosigner</u> required)</li> </ul>	
	<ul> <li><u>Or</u></li> <li><u>Complete the International Student Loan</u> <u>online application (no-cosigner required)</u></li> </ul>	<ul> <li><u>Or</u></li> <li><u>Complete the International Student Loan</u> <u>online application (no-cosigner required)</u></li> </ul>	

**International Students -** The Fuqua School of Business offers both <u>cosigner</u> and <u>no-cosigner</u> international student loan opportunities. For more information about the cosigner and no-cosigner loan options, please access <u>Duke University's</u> <u>Recommended Lenders link:</u>

- <u>Cosigner Options</u>: Loans with a U.S. cosigner typically offer a lower interest rate. The U.S. cosigner must be a creditworthy citizen or permanent resident. Keep in mind that for some lenders, a student must have a social security number in addition to having a cosigner. Students may borrow up to 100 percent of program cost minus other aid.
- <u>No-Cosigner Options: Depending on the lender</u>, international students using a no-cosigner loan option <u>may borrow up to 100</u> <u>of program cost minus other aid</u>, i.e. scholarships, sponsorships and other student loans, through a no-cosigner International Student Loan program.

All financial aid applicants will need to apply for student aid and submit the Fuqua EMBA Financial Aid Form for each academic year if financing their MBA for all Terms. Also, each Term has a loan disbursement date (federal regulations states that loan funds must disburse no earlier than ten days before the start of class, per Term). Our office provides these dates to the lender so that they may disburse funds directly to the University, appearing on your student Bursar account.

## Concentrations, Electives, & Certificates:

Please note that financial aid (i.e. loans, scholarships, etc.) administered by Fuqua is only applied to the required Terms and costs associated with the MBA degree. Therefore, optional Terms and costs for concentrations, electives (that are not a part of the degree curriculum), and certificates (i.e. HSM Certificate) are not covered by any financial aid.

Global Executive MBA - Estimated International Cost of Attendance (COA) and Eligible Loan Borrowing Amount					
Graduating Class	<u>20</u>	<u>2025</u>			
Academic Year	<u>2023-24</u>	<u>2024-25</u>			
Educational Expenses (Student Bursar Account Charges)					
Program Costs Per Term:					
Term 1	32,486				
Term 2	25,545				
Term 3	25,320				
Term 4	24,365				
Term 5		25,160			
Elective Term 1		13,412			
Elective Term 2		13,412			
Total Program Costs		159,700			
Transcript Fee	120				
Total Standard University Program Charges Per Academic Year	107,836	51,984			
Total Standard University Program Charges		159,820			
Student Loan Borrowing Eligibility Per Academic Year					
(with U.S. cosigner)* ,(no-cosigner International Ioan)**	107,836	51,984			
Other Considerations Which Could Increase COA***:					
One-time computer expense (no more than \$2,000)	2,000				
Airfare to residencies (Estimated for Coach/Economy)	6,000	6,000			
Possible Student Loan Borrowing Eligibility Per Academic Year	115,836	57,984			

\*The Student Loan Borrowing Limit will be reduced by any other financial aid received (i.e. scholarship, Sponsorships, other student loans). This cost of attendance will determine the total amount of your Financial Aid eligibility.

\*\*Depending on the lender, the International Student Loan borrowing eligibility allows students to borrow up to 100% of their cost of attendance, minus any other aid (i.e. scholarship, Sponsorships, other student loans), not to exceed the lender's aggregate program maximum.

\*\*\*Please note that other considerations for the Cost of Attendance must be requested in writing (email), documenting proof of expenses (i.e. receipts, invoices, pre-order request forms):

- <u>Computer Expense:</u> If you are interested in applying for student loans to help cover computer costs, and not using the Fuqua Managed laptop program, please provide us with a printout of the computer description and the estimated cost from a reputable site (i.e. Best Buy). Fuqua Managed laptops must be approved by the program manager.
- <u>Airfare Expense:</u> Submit a copy of your itinerary from any online site (i.e. Travelocity, Orbitz, etc.) showing the departure/arrival dates and the estimated airfare. The itinerary should be for each Term within the respective academic year. Submit this request each academic year. We will only consider coach/economy class (not business economy or first class).

Please note that once we increase your borrowing eligibility by the airfare/computer expense, the funds for these expenses are typically disbursed in Term 1. The loan amount will disburse to your student Bursar account to satisfy any outstanding balance. Subsequently, since the loan amount is expected to reflect as an overpayment (credit amount) on your student Bursar account, the University Bursar's Office (billing office) will eventually issue a refund to you. The refund amount is what you will use to cover your airfare/computer expense.