

<u>Estimated Domestic</u> Daytime MBA Cost of Attendance (COA) 2023-24

9-Month Period

Financial Aid Office
Tel. (919) 660-8079
Fax (919) 681-6243
finaid-info@fuqua.duke.edu
www.fuqua.duke.edu

First Year Student Class of 2025			
	<u>Fall</u> 5-months	<u>Spring</u> 4-months	Academic Year
Educational Expenses			
(Student Bursar Account Charges)			
Fuqua Daytime Tuition	37,500	37,500	75,000
Student Medical Insurance*	3,510		3,510
Health Fee	473	472	945
MBA Association (Gov't Fee)	575		575
Graduate Activity Fee	19	18	37
Graduate Recreational Facility Fee	180	180	360
Graduate Student Services Fee	12	11	23
Transcript Fee	120		120
Pre-Term Fee	2,350		2,350
Total	44,739	38,181	82,920
Educational Supplies			
Books/Course Packs	420	420	840
Total	420	420	840
Student Living Expenses			
Board (Food)	2,270	1,816	4,086
Housing (including Utilities & Phone Service)	7,240	5,792	13,032
Miscellaneous	2,290	1,832	4,122
Transportation	1,090	872	1,962
Total	12,890	10,312	23,202
Total Cost of Attendance	58,049	48,913	106,962
Federal Loan Fees**	2,220	1,816	4,036
Student Loan Borrowing Eligibility***	60,269	50,729	110,998

NOTE: The established educational supplies and living expenses of this COA are results of a triennual Duke University survey completed by Duke students receiving financial aid (i.e. student loans). The Financial Aid Office uses the survey results to establish a "student budget" and determine eligible borrowing amounts.

*Student Medical Insurance Plan is required for all Fuqua Daytime MBA students and is charged during the fall semester. It can be waived if you have other health insurance coverage. Please contact our Financial Aid Office if your Duke-sponsored Student Medical Insurance Plan cost is different from this amount. We will adjust your COA accordingly. The actual cost of the Student Medical Insurance Plan is established in late spring each year. The University Bursar's Office provides additional information regarding student medical insurance with fall tuition statements.

**Federal Loan Fees are automatically added to the budget assuming the student is borrowing the maximum Unsubsidized and Graduate PLUS Loan offer. If a private/alternative loan is borrowed these fees will have to be reduced or removed.

***The Student Loan Borrowing Limit will be reduced by any other financial aid received (i.e. scholarships, sponsorships, other student loans). This cost of attendance will determine the total amount of your Financial Aid eligibility.

Students who are receiving Veterans Benefits may be able to apply for student loans up to the full COA in addition to their VA benefit. Please contact our Financial Aid Office for further information.

Additional Considerations to Increase the Cost of Attendance

Students must request these additional considerations in writing.

Federal Student Loan Programs (i.e. Graduate PLUS Loan) may be used for the following increases:

One -Time Computer Increase - Students must submit an invoice or quote for the price of the computer in order to receive this increase up to the \$2,000.

Summer Math Review Course - This fee (\$950) can be added to the cost of attendance only after registration has been confirmed for the course.

Study Abroad Expenses (i.e. Exchange, GATE, Fugua Client Consulting Practicum) - Students can apply for this increase once

Study Abroad Expenses (i.e. Exchange, GATE, Fuqua Client Consulting Practicum) - Students can apply for this increase once they have been approved for the trip. The student will need to submit a financial aid application and apply for the additional funding with his/her lender based on the budget of the trip.

Increase for Family Expense - Requests for budget adjustments are considered on a case-by-case basis.

- Dependent/Childcare Expense for Students who are:
- 1) <u>Single Parents Up to a \$10,737 allowance</u> may be factored for certified Dependent/Childcare expenses per child.
- 2) Married and Spouse is working or in school Up to a \$5,369 allowance may be factored for certified Dependent/Childcare expenses per child. Note: Through federal student loan programs, we cannot consider the cost of childcare for a married student whose spouse is an at-home parent. However, if the student is borrowing a private student loan, then we may consider the cost of childcare when the spouse is an at-home parent.

Please contact our office for details regarding the regulations and documentation required for a Dependent/Childcare allowance.

Private Student Loan Programs ONLY may be used for the following increases:

- One-time travel expense (i.e. airfare):

During the academic year, usually during the winter break, students may return home.

Per the student's written request, we will consider a one-time cost of attendance increase for travel expense (for the student only), which increases the eligible borrowing amount.

Airfare Expense: Students must submit a copy of their itinerary from any reputable online site (i.e. Expedia, Travelocity, Orbitz, etc.) showing the departure/arrival dates, destination in your home state (domestic students) or home country (international students) as indicated in DukeHub, and the estimated airfare. We will only consider coach/economy class (not business economy or first class).

- Duke Student Health Insurance Family Coverage:

This increase may be made to the cost of attendance when proof of coverage is presented to the Financial Aid Office.

Statements and explanations provided by the student for immediate family expenses do not constitute supporting documentation for budget adjustments. Depending on the reason for the increase request, and in order for the Financial Aid Office to determine if an increase is allowable, students may be asked to submit additional supporting documents beyond those originally submitted. Per student's request and depending on special circumstances, we may consider an additional of living expense increase up to 60% of the standard living expense allocation (This is only considered for Fuqua students whose spouse is living with them during their studies at Fuqua, not employed and not a student).

Please note that the loan funds for additional considerations will disburse to your student Bursar account and satisfy any outstanding balance before the University Bursar's Office (billing office) will issue a refund to you.

Non-Allowable Cost of Attendance Adjustments: Expenses incurred for interview activities coordinated by Fuqua (i.e. Weekend-In-Cities) and general interview trips are not considered for financial aid purposes because they are not standard requirements within the curriculum. Please Note: Due to Federal Law, personal consumer debt (i.e., credit cards, car loans, etc.) cannot be factored into the cost of attendance.