

MSQM Financial Aid

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Accelerated Master of Science in Quantitative Management: Business Analytics (online) Class of 2025 Term table for each Academic/Financial Aid Year:

2024 25 Academic/Financial Aid Year (1)										
<u>Term</u>	Term Charge	Start Date	Bill Due Date		Loan Disbursement Date					
Term 1 (Fall 2023)*	\$17,434	Aug. 27, 2024	Į.	Aug. 1, 2024	Aug. 19, 2024 ⁽¹⁾					
Term 2 (Spring 2024)	\$15,313	Jan. 7, 2025	J	lan. 6, 2025	Dec. 30, 2024					
2025 26 Academic/Financial Aid Year (2)										
Term 3 (Summer 2024)	\$15,313	May 6, 2025	Α	pr. 12, 2025	Apr. 28, 2025 ⁽¹⁾					
Total Program Cost	\$47,940		⁽¹⁾ Sometimes loan disbursements may occur after the Bill							
*Incl. Transcript Fee	\$120		due date. As long as loan funds are accepted before the Bill							
Program Cost & Fees	<u>\$48,060</u>		due date, showing full coverage for the Term charge, there will be no late payment penalty.							
Student Loan Type	2024-25 Academic/Financial Aid Year (1) (Target date to apply-March 2024):			2025-26 Academic/Financial Aid Year (2) (Target date to apply-March 2025):						
International Student Loans	 private student loan application (U.S. Citizen/Permanent Resident cosigner required) 			 private student loan application (U.S. Citizen/Permanent Resident cosigner required) 						

International Students – <u>U.S. Cosigner Loan Options:</u> The U.S. cosigner must be a creditworthy citizen or permanent resident. Keep in mind that for some lenders, a student must have a social security number in addition to having a cosigner. For more information about the cosigner loan options, please access <u>Duke University's Recommended Lenders link:</u>

Students may use a private student loan (U.S. Citizen/Permanent Resident cosigner required) to apply for the entire tuition and fee amount.

Please note that each Term has a loan disbursement date (federal regulations states that loan funds must disburse no earlier than ten days before the start of class, per term). Our office provides these dates to the lender so that they may disburse funds directly to the University, appearing on your student Bursar account.

The Corporate Tuition Assistance (CTA), sponsorships, and scholarships are considered financial aid resources and may impact student loan borrowing eligibility.

Estimated International Cost of Attendance (COA) and Eligible Loan Borrowing Amount											
<u>2024-25 Academic/Fi</u>	2025-26 Academic/Financial A										
	Fall 2024	<u>Spring 2025</u>		Summer 2025		Program					
	4-months	4-months	Total	4-months	Total	Total					
Educational Expenses (Student Bursar Account Charges)											
Fuqua Accelerated MSQM:BA Tuition	16,627	15,313	31,940	15,313	15,313	47,253					
Residency Meals & Lodging	687		687			687					
Transcript Fee	120		120			120					
Total	17,434	15,313	32,747	15,313	15,313	48,060					
Student Living Expenses*											
Board (Food)	1,880	1,880	3,760	1,880	1,880	5,640					
Housing (including Utilities & Phone Service)	6,008	6,008	12,016	6,008	6,008	18,024					
Miscellaneous	1,896	1,896	3,792	1,896	1,896	5,688					
Transportation	904	904	1,808	904	904	2,712					
Total	10,688	10,688	21,376	10,688	10,688	32,064					
Total Cost of Attendance	28,122	26,001	54,123	26,001	26,001	80,124					
Student Loan Borrowing Eligibility**	29,020	26,806	55,826	26,463	26,463	82,289					

^{*}NOTE: The established living expenses of this COA are results of a triennial Duke University survey completed by Duke students receiving financial aid (i.e. student loans). The Financial Aid Office uses the survey results to establish a "student budget" and determine eligible borrowing amounts. The living expenses are based on the monthly living expense allocation for the residential Master of Quantitative Management (MQM) Business Analytics program in Durham.

Additional Considerations to Increase the Cost of Attendance

Students must request these additional considerations in writing.

One -Time Computer Increase - Students must submit an invoice or quote for the price of the computer in order to receive this increase up to the \$2,000.

Increase for Family Expense - Requests for budget adjustments are considered on a case-by-case basis.

- Dependent/Childcare Expense for Students who are:
- 1) Single Parents Up to a \$1,237 (per month) allowance may be factored for certified Dependent/Childcare expenses per child.
- 2) <u>Married and Spouse is working or in school Up to a \$619 (per month) allowance</u> may be factored for certified Dependent/Childcare expenses per child.

Please contact our office for details regarding the regulations and documentation required for a Dependent/Childcare allowance.

Statements and explanations provided by the student for immediate family expenses do not constitute supporting documentation for budget adjustments. Depending on the reason for the increase request, and in order for the Financial Aid Office to determine if an increase is allowable, students may be asked to submit additional supporting documents beyond those originally submitted. Per student's request and depending on special circumstances, we may consider an additional of living expense increase up to 60% of the standard living expense allocation (This is only considered for Fuqua students whose spouse is living with them during their studies at Fuqua, not employed and not a student).

Non-Allowable Cost of Attendance Adjustments: Expenses incurred for interview activities coordinated by Fuqua (i.e. Weekend-In-Cities) and general interview trips are not considered for financial aid purposes because they are not standard requirements within the curriculum. Please Note: Due to Federal Law, personal consumer debt (i.e., credit cards, car loans, etc.) cannot be factored into the cost of attendance.

^{**}The Student Loan Borrowing Limit will be reduced by any other financial aid received (i.e. scholarships, sponsorships, other student loans). This cost of attendance will determine the total amount of your Financial Aid eligibility.